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RICHMOND, Va.--(BUSINESS WIRE)--Jan. 28, 2003--Insmed Incorporated (Nasdaq:INSM) will announce fourth quarter and full year financial results after market close on Monday, February 3.

The Company will host a conference call on Tuesday, February 4, at 8:00 a.m. Eastern Time (7:00 a.m. Central Time). Company management will conduct the call that will review the fourth quarter and provide an outlook for 2003.

To participate in the conference call dial 800-915-4836 (domestic) or 973-317-5319 (international). The call will be webcast live through Insmed's corporate website: www.insmed.com.

A telephonic replay of the call will be available for one week at 800-428-6051 (domestic) or 973-709-2089 (international), passcode: 283427. A web replay of the call will be available through the corporate website beginning at 10:00 a.m.

## About Insmed Incorporated

Insmed Incorporated discovers and develops pharmaceutical products for the treatment of metabolic and endocrine diseases with unmet medical needs. The Company's most advanced product candidate, SomatoKine®, is a novel delivery composition of IGF-I that regulates essential metabolic and anabolic (growth promoting) processes, including glucose uptake and tissue regeneration. Insmed is developing SomatoKine® for the treatment of Growth Hormone Insensitivity Syndrome (GHIS) and both type 1 and type 2 diabetes. The Company's second product candidate, rhIGFBP-3, is a recombinant protein that is being developed as an anticancer agent targeted towards the inhibition of solid tumor growth. Further information is available at the Company's corporate website: <a href="https://www.insmed.com">www.insmed.com</a>.

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